

Voluntary Service International C.L.G.
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2023

Voluntary Service International C.L.G.

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Voluntary Service International C.L.G. REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Aidan Graver Nikita Patak (Resigned 28 February 2024) Eamon Tuffy (Appointed 10 June 2023) Claire Devlin Maille Brady Bates (Resigned 10 June 2023) Dervla King Anne Payne (Appointed 29 November 2023) Robin Hanan
Company Secretary	Helen Walmsley
Charity Number	9220
Charities Regulatory Authority Number	20023065
Company Registration Number	140520
Registered Office	4, Brunswick St N Smithfield, Dublin 7
Principal Address	4, Brunswick St N Smithfield Dublin 7
Auditors	Roberts Nathan Chartered Certified Accountants and Statutory Audit Firm 9 Exchange Place International Financial Services Centre Dublin 1
Principal Bankers	Permanent TSB 70 Grafton Street Dublin 2

Voluntary Service International C.L.G. TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2023.

This Report contains the information required under the Statement of Recommended Practice (SORP) guidelines. The Directors of the Company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees present a summary of its purpose, governance, activities, achievements and finances for the financial year 2023.

The Company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) the Company has implemented its recommendations where relevant in these financial statements.

Reference and administrative details

The Company is limited by guarantee, not having a share capital, with a registered office at 4-7 North Brunswick Street, Dublin 7. The liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1). The registered number of the company is 140520.

Taxation Status

The company is a registered charity in the Republic of Ireland (Registered Charity Number RCN 20023065) and is granted charitable status under the Taxes Consolidation Act 1997 (Charity Number CHY 9220). As such the company is exempt under Sections 76 and 78 Taxes Consolidation Act 1997, from corporation tax arising on any surplus of income arising.

Principle activities and objectives

The main aim of the organisation is to promote peace, social justice, sustainable development and intercultural understanding through volunteering and non-formal educational activities internationally and in Ireland. The organisation works with people of all ages and backgrounds, with a particular emphasis on young people, including those who experience barriers to opportunity. This work includes raising awareness of rights, peace and social justice, sustainable development and intercultural understanding; fostering active citizenship and promoting civic engagement; developing skills, competencies and enhancing employability and promoting social inclusion.

Business review

The principal sources of funding for the company are the Department of Children, Disability, Integration and Youth (DCEDIY) and the European Commission (through the European Solidarity Corps (ESC) programme, administered by Léargas). In 2023 the company continued to receive a grant from Irish Aid and the company also receives a grant from the Health Service Executive. In 2023 we received project and membership fees and generous donations from volunteers and donors. Grants and donations of €200,701 (2022 as restated - €189,381) were received in the current year.

Financial Results

At the end of the financial year the charity had gross assets of €84,714 (2022 as restated - €94,961) and gross liabilities of €65,649 (2022 as restated - €78,262). The net assets of the charity have increased by €2,366.

Achievements and performance

We resumed our short-term International Volunteer Projects programme in Ireland after suspending it in 2020 due to the COVID-19 pandemic. 2023 continued to be a challenging year for the organisation as the ongoing impact of the pandemic resulted in fewer short-term international volunteering opportunities available with our network partners. We sent 10 volunteers to short-term projects in Europe and hosted 22 volunteers in Ireland on our International Volunteer Projects Programme. We sent 32 volunteers on European Solidarity Corps (ESC) projects starting in 2023, 26 of these were individual volunteers and 6 together as a group. Our volunteers worked in many different countries. Our Dublin Local Group volunteers continued with their great work improving the living conditions of people living in the Dublin area, 8 volunteers completed 11 jobs. During 2023 we continued to implement our 2021-2025 Strategic Plan. The organisation had 36 members during 2023.

We were also beneficiaries of DCEDIY's Youth Capital Funding Scheme of €4,600 (2022 - €6,144) which funded renewed IT technology, office furniture and disability access equipment.

Voluntary Service International C.L.G.

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2023

We continued to meet the requirements of signatories to the Comhlámh Code of Good Practice for Volunteer Sending Agencies and the IDEA Code of Good Practice for Development Education, and we were guided by the Dóchas Guide to Ethical Communications; through these, we maintained our standards of quality, respect and equality in delivering our work throughout the year.

Structure, Governance and Management

The organisation was established under a Memorandum of Association and Articles of Association.

The Company is governed by its members, who elect a Board of Directors, who are also charity trustees, (hereafter the Board) to manage the organisation. The Board is elected by the Annual General Meeting and additional members are co-opted outside of the AGM to fulfil particular needs of the organisation. Board members who are co-opted between AGMs are required to present themselves for appointment at the following AGM. The Board members bring a broad range of skills and experience to Board deliberations.

The governance structure of the organisation is evolving in line with the heightened governance expectations within the community and voluntary sector. The Board has members with experience and skills in finance and governance.

Future Developments

The Directors are not expecting to make any significant changes in the nature of the business in the near future.

Events after the balance sheet date

There have been no significant events affecting the company since the financial year end.

Trustees and Secretary

The trustees who served throughout the financial year, except as noted, were as follows:

Aidan Graver
Nikita Patak (Resigned 28 February 2024)
Eamon Tuffy (Appointed 10 June 2023)
Claire Devlin
Maille Brady Bates (Resigned 10 June 2023)
Dervla King
Anne Payne (Appointed 29 November 2023)
Robin Hanan

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Helen Walmsley.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Voluntary Service International C.L.G. subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Political Donations

There were no political donations in 2023 and as a result no disclosures are required under the Electoral Act, 1997.

Research and development

The company did not partake in any research and development activities during the year ended 31 December 2023

Branches outside the State

The company did not have any branches operating outside of the State during the year ended 31 December 2023 or during the previous financial year.

Voluntary Service International C.L.G.
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 December 2023

Going Concern

Having made appropriate enquiries, the Directors have a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future. The Board acknowledge that the future viability of the organisation is underpinned by the successful achievement of the budgeted targets identified in the forecasts and projections.

For these reasons, the Directors of the company continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in note 4.

The Auditors

The auditors, Roberts Nathan, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

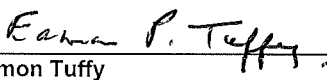
Statement on Relevant Audit Information

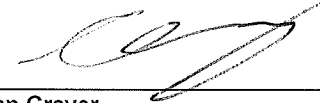
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 4, Brunswick St N, Smithfield, Dublin 7.

Approved by the Board of Trustees on 24/06/2024 and signed on its behalf by:


Eamon Tuffy
Director


Aidan Graver
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Voluntary Service International C.L.G.

We have audited the charity financial statements of Voluntary Service International C.L.G. ('the Charity') for the financial year ended 31 December 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the notes to the financial statements, including the summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2023 and
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Trustees' Annual Report is consistent with the financial statements;
- in our opinion, the Trustees' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary

INDEPENDENT AUDITOR'S REPORT

to the Members of Voluntary Service International C.L.G.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustees' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of trustees' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Responsibilities of trustees for the financial statements

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify

INDEPENDENT AUDITOR'S REPORT

to the Members of Voluntary Service International C.L.G.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Brendan Kean

for and on behalf of

ROBERTS NATHAN

Chartered Certified Accountants and Statutory Audit Firm

9 Exchange Place

International Financial Services Centre

Dublin 1

27 June 2024

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Voluntary Service International C.L.G.

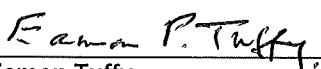
STATEMENT OF FINANCIAL ACTIVITIES

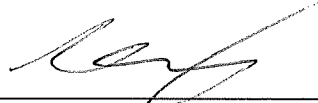
for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 € as restated
Incoming Resources							
Voluntary Income	5.1	4,350	180,700	185,050	32,889	149,713	182,602
Charitable activities	5.2	15,651	-	15,651	6,779	-	6,779
Total incoming resources		20,001	180,700	200,701	39,668	149,713	189,381
Resources Expended							
Charitable activities	9.1	25,383	172,952	198,335	22,554	155,253	177,807
Net incoming/outgoing resources before transfers		(5,382)	7,748	2,366	17,114	(5,540)	11,574
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		(5,382)	7,748	2,366	17,114	(5,540)	11,574
Reconciliation of funds:							
Total funds beginning of the year	20	7,412	9,287	16,699	(9,702)	14,827	5,125
Total funds at the end of the year		2,030	17,035	19,065	7,412	9,287	16,699

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Trustees on 29/06/2024 and signed on its behalf by:


Eamon Tuffy
Director


Aidan Graver
Director

Voluntary Service International C.L.G.

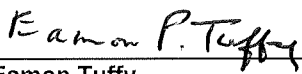
SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2023


	Statement of Financial Activities	2023 €	2022 € as restated
Gross income	Unrestricted funds Restricted funds	20,001 180,700	
		<u>200,701</u>	<u>189,381</u>
Total income		200,701	189,381
Total expenditure		(198,335)	(177,807)
Net income/(expenditure)		<u>2,366</u>	<u>11,574</u>

The charity has no recognised gains or losses other than the surplus for the financial year. The results for the financial year have been calculated on the historical cost basis.

Approved by the Board of Trustees on 24/06/2024 and signed on its behalf by:



Eamon Tuffy
Director

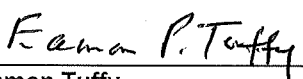


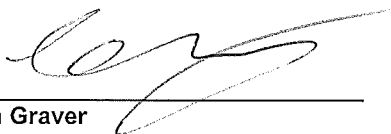
Aidan Graver
Director

Voluntary Service International C.L.G.
BALANCE SHEET
as at 31 December 2023

	Notes	2023 €	2022 € as restated
Fixed Assets			
Tangible assets	15	15,738	19,982
Current Assets			
Debtors	16	31,590	16,952
Cash at bank and in hand		37,386	58,027
		68,976	74,979
Creditors: Amounts falling due within one year	17	(46,879)	(57,192)
Net Current Assets		22,097	17,787
Total Assets less Current Liabilities		37,835	37,769
Creditors			
Amounts falling due after more than one year	18	(18,770)	(21,070)
Total Net Assets		19,065	16,699
Funds			
Restricted trust funds		17,035	9,287
General fund (unrestricted)		2,030	7,412
Total funds	20	19,065	16,699

Approved by the Board of Trustees on 24/06/2024 and signed on its behalf by:


Eamon Tuffy
Director


Aidan Graver
Director

Voluntary Service International C.L.G.

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. GENERAL INFORMATION

Voluntary Service International C.L.G. is a company limited by guarantee incorporated in Ireland. The registered office of the company is 4, Brunswick St N, Smithfield,, Dublin 7 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of property, plant and equipment

Long-lived assets, consisting primarily of plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The trustees regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(b) Provision for doubtful debts

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

the Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

As permitted by the Companies Act 2014, the the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting

Voluntary Service International C.L.G.

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The charity has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small charity.

Fund accounting

Restricted funds

Restricted funds represent grants, donations and sponsorship received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the charity.

Unrestricted funds

Unrestricted Funds includes general funds and designated funds and it represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable the income will be received. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and included within income from charitable activities.

Incoming resources from charitable trading activities are accounted for when earned which is usually when the risk and rewards of ownership transfers; the sale can be reliably measured and it is probable there will be future inflows of economic activity.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity including the cost of director meetings.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect of any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the

Voluntary Service International C.L.G.
NOTES TO THE FINANCIAL STATEMENTS
 for the financial year ended 31 December 2023

obligation using a pre-tax rate reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost within expenditure on charitable activities.

Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

Currency

(1) Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol '€'.

(2) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical costs are translated using the exchange rate at the date of the transactions and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to borrowing and cash and cash equivalents are presented in the Statement of Financial Activity within 'costs of charitable activities'. All other foreign exchange gains and losses are presented in the Statement of Financial Activity within 'expenditure on charitable activities'.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Tangible fixed assets and depreciation

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation (and impairment losses if applicable). Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

The company's office furniture, fixtures, fittings & equipment and computers is deemed to be held for its service potential. Where there are indicators that the assets are not delivering on their anticipated service potential, consideration is given as to whether the asset is impaired or not. Accordingly, an impairment of these fixed assets will only arise where the asset suffers impairment in a physical sense resulting in physical damage or the assets are not delivering on their anticipated service potential.

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on fixtures, fittings & equipment on a reducing balance basis (pre 2005) and straight line basis on the remaining cost. Computer equipment and office furniture are depreciated on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The company's policy is to review the remaining useful economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Voluntary Service International C.L.G.

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Fully depreciated office furniture, fixtures, fittings & equipment and computers are retained in the cost of the assets and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the Statement of Financial Activities.

The estimated useful economic lives assigned to office furniture, fixtures, fittings & equipment and computers are as follows:

Office Furniture	- 20% Straight line
Fixtures, fittings & equipment	- 15% Reducing balance & straight line
Computer equipment	- 20% Straight line

Leasing

Rentals payable under operating leases are dealt with in the income and expenditure account as incurred over the period of the rental agreement.

Debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the Statement of Financial Activity.

Creditors

Creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash at bank and in hand

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities on three months or less. Bank overdrafts are shown within borrowings in current liabilities on the Statement of Financial Position.

Taxation and deferred taxation

The company is a registered charity under the Taxes Consolidation Act 1997, with a charity number of CHY 9220. As such the company is exempt under Sections 76 and 78 Taxes Consolidation Act 1997, from corporation tax arising on any surplus of income arising.

Financial Instruments

Financial assets

Basic financial assets, including trade and other debtors, cash and cash equivalents, short-term deposits and investments in corporate bonds, are initially recognised at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial asset is initially measured at the present value of the future receipts discounted at a market rate of interest for similar debt instrument.

Trade and other debtors, cash and cash equivalents, investments in corporate bonds and financial assets from arrangements which constitute financing transactions are subsequently measured at amortised cost using the effective interest method.

At the end of each financial year financial assets measured at amortised cost are assessed for objective evidence of impairment. If there is objective evidence that a financial asset measured at amortised cost is impaired an impairment loss is recognised in profit or loss. The impairment loss is the difference between the financial asset's carrying amount and the present value of the financial assets estimated cash inflows discounted at the asset's original effective interest rate.

If, in a subsequent financial year, the amount of an impairment loss decreases and the decreases can be objectively related to an event occurring after the impairment was recognised the previously recognised impairment loss is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment loss not previously been recognised. The impairment

Voluntary Service International C.L.G.
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

reversal is recognised in profit or loss.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price.

Such financial assets are subsequently measured at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are subsequently measured at cost less impairment.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of ownership of the financial asset are transferred to another party or (c) control of the financial asset has been transferred to another party who has the practical ability to unilaterally sell the financial asset to an unrelated third party without imposing additional restrictions.

Financial liabilities

Basic financial liabilities, including trade and other creditors, bank loans, loans from fellow group companies and preference shares, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial liability is initially measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Trade and other creditors, bank loans, loans from fellow group companies, preference shares and financial liabilities from arrangements which constitute financing transactions are subsequently carried at amortised cost, using the effective interest method.

Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is possible that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is treated as a prepayment for liquidity services and amortised over the period of the facility to which it relates.

Preference shares, which result in fixed returns to the holder or are mandatory redeemable on a specific date, are classified as financial liabilities. The dividends on these preference shares are recognised in profit or loss within 'interest payable and similar charges'.

Trade creditors are obligations to pay for goods or services that have been acquired on the ordinary course of business from suppliers. Trade creditors are classified as due within one year if payment is due within one year or less. If not, they are presented as falling due after more than one year. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

4. GOING CONCERN

The Financial Statements have been prepared on the going concern basis which assumes the entity will continue in operational existence for the foreseeable future and for at least 12 months from the date of approval of the Financial Statements.

The charity recorded a surplus for the year of €2,366 (2022 as restated: €11,574) with a net asset position of €19,065 (2022 as restated: €16,699) as at 31 December 2023 and at this date, Voluntary Service International has restricted reserves of €17,035 and unrestricted reserves of €2,030. If the charity was unable to continue in operational existence, adjustments would have to be made to adjust balance sheet values of assets to their recoverable amounts, to provide for further liabilities that might arise and to reclassify fixed assets and long-term liabilities as current assets and liabilities.

The Directors have considered the financial position and trading performance of the charity. They have prepared prudent and conservative budgets and cash flow forecasts up to 30 June 2025 respectively which indicate that the charity will show modest surpluses for these periods. The Board of Directors acknowledge that the future viability of the charity is underpinned by the successful achievement of the budgeted targets identified in the forecasts and projections. On reviewing the year-to-date activities, it appears that the charity is on track to achieve the budgeted targets.

A large portion of the creditors balance in the Financial Statements as at 31 December 2023 i.e. €25,928

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

mainly relates to deferred income. These projects will end in 2024.

As a result, while recognising that there is uncertainty about these matters at present, the directors are satisfied that the charity has the necessary resources to continue trading for the foreseeable future and accordingly they believe that it is appropriate for the Financial Statements to be prepared on a going concern basis.

5. INCOME				
5.1 DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2023	2022
	€	€	€	€
				as restated
Donations	1,350	-	1,350	200
Grants	3,000	180,700	183,700	182,402
	<u>4,350</u>	<u>180,700</u>	<u>185,050</u>	<u>182,602</u>
5.2 CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2023	2022
	€	€	€	€
Grants from governments and other co-funders:				
Other Income	15,651	-	15,651	6,779
	<u>15,651</u>	<u>-</u>	<u>15,651</u>	<u>6,779</u>

6. DEPARTMENT OF CHILDREN, EQUALITY, DISABILITY, INTEGRATION AND YOUTH

During 2023, the Department of Children, Equality, Disability, Integration and Youth approved a grant of €99,212 (2022 - €95,396) in respect of the Youth Service Grant Scheme for the 12 months ended 31st December 2023. The full amount of the grant awarded has been recognised as income in the current financial year. The purpose for which the funds are supplied is to support the costs in the execution of the charity's activities.

During 2023, the Department of Children, Equality, Disability, Integration and Youth approved a grant of €16,150 (2022 - €12,920) in respect of the youth-led action and innovation on Climate Justice at community, regional and national level for the 12 months ended 31st December 2023. The full amount of the grant awarded has been recognised as income in the current financial year. The purpose for which funds are supplied is to engage additional persons in relation to Climate Justice Education, Awareness, and Outreach.

During 2023, the Department of Children, Equality, Disability, Integration and Youth approved a grant of €4,600 (2022 - €6,743) in respect of the Youth Capital Funding Scheme for the 12 months ended 31st December 2023. The purpose for which the funds are supplied is to support the capital costs incurred by the Charity. At the year end the unspent balance of €44 is to be repaid to the Department of Children, Equality, Disability, Integration and Youth and is included in other creditors within amounts falling due within one year.

7. HEALTH SERVICE EXECUTIVE

During 2023, the Health Service Executive approved a grant of €3,143 (2022 - €3,143) in respect of the grant scheme for the 12 months ended 31st December 2022. The full amount of the grant awarded has been recognised as income in the current financial year. The purpose for which the funds are supplied is to support the costs in the execution of the charity's activities. To establish and advance the principles of non-violent and peaceful cooperation and community development in the state and internationally through the organisation of and promotion of programmes of voluntary community service including both volunteers resident in Ireland and volunteers from overseas. At the year end the unspent balance of €nil.

Voluntary Service International C.L.G.
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

8. IRISH AID

During 2023, the Minister for Foreign Affairs approved a grant of €23,444 (2022 - €19,873) in respect of the Development Cooperation and Africa Division for the 12 months ended 1st August 2023. The full amount of the grant awarded has been recognised as income in the current financial year. The purpose for which the funds are supplied is to support the costs in the execution of the charity's activities. The purpose for which funds are supplied is to facilitate a Global Citizens Education (GCE) programme. At the year end the unspent balance of €17,165 is to be repaid to the if not spent by the end of the agreed upon period.

9. EXPENDITURE

9.1 CHARITABLE ACTIVITIES

	Direct Costs €	Other Costs €	Support Costs €	2023 €	2022 €
Training & Development	9,676	-	-	9,676	463
Insurance	2,812	-	-	2,812	2,068
WFH Allowance	2,277	-	-	2,277	-
External conference and seminar fees	23	-	-	23	-
Publicity and promotion	1,038	-	-	1,038	-
Communication expenses	709	-	-	709	-
ESC (Leargas)	-	-	-	-	41,591
ESC (Travel)	3,627	-	-	3,627	-
ESC (Organisational Support - Activity Costs)	31,276	-	-	31,276	-
ESC (Pocket Money)	5,695	-	-	5,695	-
Rent payable	8,174	-	-	8,174	15,388
IT & Computing	1,431	-	-	1,431	1,442
Serviced office costs	794	-	-	794	-
Employer PRSI Contributions	9,294	-	-	9,294	9,161
Depreciation fixtures fittings and equipment	992	-	-	992	307
Events and meetings	1,631	-	-	1,631	447
Tutor/Facilitator/Guest Speaker	1,680	-	-	1,680	-
Venue Hire	365	-	-	365	-
Printing, Postage and Stationary	298	-	-	298	1,683
Staff travel and subsistence costs	751	-	-	751	1,277
Depreciation computers	6,613	-	-	6,613	5,500
SCI Branch contribution & fees	-	-	4,114	4,114	-
Volunteer/participant travel, accommodation and subsistence	1,157	-	-	1,157	-
Irish Aid	-	-	-	-	350
Project (programme) materials & exps	3,339	-	-	3,339	-
Charity Donations	-	-	100	100	-
Miscellaneous	415	-	-	415	1,355
Salaries	86,256	-	-	86,256	84,688
Small Office Equipment	564	-	-	564	227
Youth Climate Justice	-	-	-	-	1,873
Governance Costs (Note 9.2)	-	-	13,234	13,234	9,987
	<u>180,887</u>	<u>-</u>	<u>17,448</u>	<u>198,335</u>	<u>177,807</u>

In 2023 tracking codes were introduced to provide a clearer identification/monitoring of actual project grants. Therefore expenditure for nominal lines 'Irish Aid Expenses' and 'Youth Climate Justice Expenses' in 2023 are allocated to a variety of other 'nominal' lines

Voluntary Service International C.L.G.
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

9.2 GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2023	2022
	€	€	€	€	€
Auditors' remuneration	-	-	6,456	6,456	3,896
Bank charges	-	-	48	48	136
Legal and professional	-	-	5,444	5,444	4,680
Affiliations	-	-	1,286	1,286	1,275
	-	-	13,234	13,234	9,987
9.3 SUPPORT COSTS		Charitable Activities	Governance Costs	2023	2022
		€	€	€	€
Bank Charges		-	48	48	136
Auditors' remuneration		-	6,456	6,456	3,896
Legal and professional		-	5,444	5,444	4,680
Affiliations		4,214	1,286	5,500	1,275
		4,214	13,234	17,448	9,987
10. ANALYSIS OF SUPPORT COSTS				2023	2022
				€	€
Bank Charges				48	136
Auditors' remuneration				6,456	3,896
Legal and professional				5,444	4,680
Affiliations				5,500	1,275
				17,448	9,987
11. NET INCOMING RESOURCES				2023	2022
				€	€
Net Incoming Resources are stated after charging/(crediting):					
Depreciation of tangible assets				7,605	5,807
Operating lease rentals					
- Land and buildings				8,174	15,388
- Motor vehicles				564	-
Auditor's remuneration:					
- audit services				6,456	3,896

Voluntary Service International C.L.G.
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

12. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2023	2022
	Number	Number
Management	1	1
Programme Coordinator	1	1
	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>
 The staff costs comprise:	 2023	 2022
	€	€
Wages and salaries	86,256	84,688
Social security costs	9,294	9,161
	<u>95,550</u>	<u>93,849</u>
	<u>95,550</u>	<u>93,849</u>

There are no members of staff earning in excess of €70,000 during either the current or preceding financial year.

13. TRUSTEE REMUNERATION

No trustee has received payment in respect of services to the company, nor by way of reimbursement of expenses incurred in the provision of their duty as a trustee during the year under review or in the preceding financial year.

Voluntary Service International C.L.G.
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

14. PRIOR FINANCIAL YEAR ADJUSTMENT

Prior Year Adjustment

During the current year, the company identified that in the previous financial year, a portion of income was incorrectly not recognised that was due to the company as at 31 December 2022.

The impact of the error in the 2022 financial statements is summarised below:

	Unrestricted Funds 2022 As previously reported €	Restricted Funds 2022 As previously reported €	Total 2022 As previously reported €	Unrestricted Funds 2022 As restated €	Restricted Funds 2022 As restated €	Total 2022 As restated €
Statement of Financial Activities						
Income Resources						
Voluntary income	19,066	149,713	168,779	32,889	149,713	182,602
Charitable activities	6,779	0	6,779	6,779	0	6,779
Total incoming resources	25,845	149,713	175,558	39,668	149,713	189,381
Resources Expenses						
Expenditure						
Charitable activities	22,554	155,253	177,807	22,554	155,253	177,807
Net incoming/outgoing resources before transfers	3,291	(5,540)	(2,249)	17,114	(5,540)	11,574
Gross transfers between funds	0	0	0	0	0	0
Net movement in funds for the financial year	3,291	(5,540)	(2,249)	17,114	(5,540)	11,574
Reconciliation of funds						
Balances brought forward at 1 January 2022	(9,702)	14,827	5,125	(9,702)	14,827	5,125
Balance carried forward at 31 December 2022	(6,411)	9,287	2,876	7,412	9,287	16,699
Balance Sheet						
Debtors			3,129			16,952
Net Current Assets			3,964			17,787
Total Assets less Current Liabilities			23,946			37,769
Funds						
Restricted funds			9,287			9,287
Unrestricted funds			(6,411)			7,412
Total funds			2,876			16,699

15. TANGIBLE FIXED ASSETS

	Office Furniture	Fixtures, fittings & equipment	Computer equipment	Total
	€	€	€	€
Cost				
At 1 January 2023	6,872	10,391	59,950	77,213
Additions	-	945	2,417	3,362
At 31 December 2023	6,872	11,336	62,367	80,575
Depreciation				
At 1 January 2023	3,199	10,391	43,641	57,231
Charge for the financial year	992	-	6,614	7,606
At 31 December 2023	4,191	10,391	50,255	64,837
Net book value				
At 31 December 2023	2,681	945	12,112	15,738
At 31 December 2022	3,673	-	16,309	19,982

Voluntary Service International C.L.G.

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

During the year the company received a capital grant in the amount of €4,600 (2022: €6,743) from the Department of Children, Equality, Disability, Integration and Youth to assist with the acquisition of various items of computer equipment and office furniture. The Company undertakes that the assets acquired through the receipt of this grant are protected and will not be used as security for any future borrowings or other activity without prior consultation with the Department of Children, Equality, Disability, Integration and Youth. At the year end the unspent balance of €44 is to be repaid to the Department of Children, Equality, Disability, Integration and Youth and is included in other creditors, amounts falling due within one year.

16. DEBTORS	2023	2022
	€	€
		as restated
Trade debtors	6,463	-
Prepayments	627	599
Accrued Income	24,500	16,353
	<u>31,590</u>	<u>16,952</u>

17. CREDITORS	2023	2022
Amounts falling due within one year	€	€
Trade creditors	331	-
Taxation and social security costs	2,175	1,822
Other creditors	12,711	25,797
Accruals	5,734	4,196
Deferred Income	25,928	25,377
	<u>46,879</u>	<u>57,192</u>

Trade and other creditors are payable at various dates over the coming months in accordance with the suppliers' usual and customary credit terms.

Taxes including social insurance are repayable at various dates over the coming months in accordance with the applicable statutory provisions.

The term of the accruals are based on the underlying contracts.

18. CREDITORS	2023	2022
Amounts falling due after more than one year	€	€
Other creditors	<u>18,770</u>	<u>21,070</u>
Repayable between one and two years	1,200	1,200
Repayable between two and five years	3,600	3,600
Repayable in five years or more	13,970	16,270
	<u>18,770</u>	<u>21,070</u>

19. RESERVES	2023	2022
	€	€
		as restated
At the beginning of the year	16,699	5,125
Surplus for the financial year	2,366	11,574
At the end of the year	<u>19,065</u>	<u>16,699</u>

Voluntary Service International C.L.G.
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

20. FUNDS

20.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted as restated	Restricted	Total as restated
At 1 January 2022	(9,702)	14,827	5,125
Movement during the financial year	17,114	(5,540)	11,574
At 31 December 2022	7,412	9,287	16,699
Movement during the financial year	(5,382)	7,748	2,366
At 31 December 2023	2,030	17,035	19,065

20.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2023 € As restated	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2023 € as restated
Restricted funds					
Restricted	9,287	180,700	172,952	-	17,035
Unrestricted funds					
Unrestricted General	7,412	20,001	25,383	-	2,030
Total funds	16,699	200,701	198,335	-	19,065

20.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Long-term liabilities	Total
Restricted trust funds	9,695	38,012	(30,672)	-	17,035
Unrestricted general funds as restated	6,043	30,964	(16,207)	(18,770)	2,030
	15,738	68,976	(46,879)	(18,770)	19,065

21. STATUS

Reference and administrative details

The Company is limited by guarantee, not having a share capital, with a registered office at 4-7 North Brunswick Street, Dublin 7. The liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1). The registered number of the company is 140520.

Taxation Status

The company is a registered charity under the Taxes Consolidation Act 1997, with a charity number of CHY 9220. As such the company is exempt under Sections 76 and 78 Taxes Consolidation Act 1997, from corporation tax arising on any surplus of income arising.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

Voluntary Service International C.L.G.
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

22. CAPITAL COMMITMENTS

The charity had no material capital commitments at the financial year-ended 31 December 2023.

23. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year end.

24. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Trustees on

24/ June/ 2024

VOLUNTARY SERVICE INTERNATIONAL C.L.G.

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

NOT COVERED BY THE REPORT OF THE AUDITORS

Voluntary Service International C.L.G.

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 December 2023

	2023 €	2022 € as restated
Income		
Fundraising and Donations	1,350	200
DCEDIY - Youth Service Grant	99,168	95,396
DCEDIY - Capital Grant	4,600	6,144
DCEDIY - Youth Climate Justice	16,150	7,761
Health Service Executive	3,143	3,143
ESC Sending fee	7,314	3,862
Leargas - ESC	49,415	43,242
Leargas - ESC VT	-	19,358
Irish Aid Grant	11,224	7,358
Membership & Project Fees	7,429	2,917
Other Income	908	-
	200,701	189,381
Expenses		
Wages and salaries	86,256	84,688
Social security costs	9,294	9,161
Training & Development	9,676	463
ESC (Leargas)	-	42,007
ESC (Travel)	3,627	-
ESC (Organisational Support - Activity Costs)	31,276	-
ESC (Pocket money)	5,695	-
Rent payable	8,174	15,388
Insurance	2,812	2,068
Events and meetings	1,631	447
Tutor/Facilitator/Guest Speaker	1,680	-
Stationery and office supplies	298	861
SCI branch contribution & fees	4,114	-
Publicity and promotion	1,038	-
IT & computing	1,431	1,442
Small office equipment	564	-
Staff travel, accommodation and subsistence	751	1,277
Volunteer/participant travel, accommodation and subsistence	1,157	-
Garda Vetting	10	-
Admin/Book-keeping/Legal fees	5,434	4,680
Audit	6,456	3,896
Bank charges	48	136
Communication expenses	709	1,049
General expenses	415	1,355
Irish Aid Expenses	-	350
Youth Climate Justice Expenses	-	1,457
Project (programme) materials & exps	3,339	-
External conference and seminar fees	23	-
WFH Allowance	2,277	-
Venue Hire	365	-
Serviced Office Costs	794	-
Affiliations	1,286	1,275
Depreciation	7,605	5,807
Charitable donations	100	-
	198,335	177,807
Net surplus	2,366	11,574

